

Friends of FSH Research 2024 Expenses and 2025 Budget

	2024 Actuals	2025 Proposed
INCOME	as of 5/31/2024	Budget
Auction		
Auction Income	\$463,986.67	\$450,000.00
Ticket Sales	\$44,200.87	\$50,000.00
Total Auction Income	\$508,187.54	\$500,000.00
Cash Donations	\$407,837.48	\$315,500.00
Interest	\$25,769.15	\$25,000.00
Inventory Sales & Misc.	\$11,958.27	\$10,000.00
TOTAL INCOME	\$953,752.44	\$850,500.00
EXPENSES		
Administration		
Tax Prep	\$1,460.00	\$1,500.00
Licenses & Fees (Busn)	\$375.00	\$400.00
Hardware/Software	\$1,444.97	\$3,500.00
Postage	\$35.70	\$100.00
Conferences/Travel	\$1,632.40	\$1,500.00
Supplies & Storage	\$780.75	\$500.00
Total Administration	\$5,728.82	\$7,500.00
Program Expenses - Fundraising		
Promotional & Education	\$1,446.46	\$1,500.00
Auction		
Dinner & Facility	\$59,308.78	\$65,000.00
Professional Services	\$12,492.50	\$15,500.00
Procurement	\$2,522.76	\$3,000.00
Auction Preparations	\$2,165.38	\$2,200.00
Licenses & Fees (Gamb, Spc Occ)	\$1,485.00	\$1,500.00
Shipping	\$236.13	\$300.00
Total Auction	\$78,210.55	\$87,500.00
Credit Card/PayPal/Venmo Fees	\$9,074.92	\$12,000.00
Total Program Expenses - Fundraising	\$88,731.93	\$101,000.00
TOTAL EXPENSES	\$94,460.75	\$108,500.00
TOTAL NET INCOME	\$859,291.69	\$742,000.00
RESEARCH FUNDING**	\$597,551.90	

**An additional \$196,559.55 was distributed in Jun 2024, just after the end of the fiscal year on May 31, 2024.