

# Friends of FSH Research 2023-24 Budget

	2023 Actuals	2024 Proposed
INCOME	as of 5/31/2023	
<b>Auction</b>		
Auction Night Income	\$450,723.69	\$453,500.00
Ticket Sales	\$56,097.36	\$56,250.00
<b>Total Auction Income</b>	<b>\$506,821.05</b>	<b>\$509,750.00</b>
<b>Cash Donations</b>	<b>\$302,776.67</b>	<b>\$267,000.00</b>
<b>Interest</b>	<b>\$14,820.49</b>	<b>\$10,000.00</b>
<b>Inventory Sales</b>	<b>\$2,105.00</b>	<b>\$1,500.00</b>
<b>TOTAL INCOME</b>	<b>\$826,523.21</b>	<b>\$788,250.00</b>
<b>EXPENSES</b>		
<b>Administration</b>		
Tax Prep	\$1,350.00	\$1,400.00
Licenses & Fees (Busn)	\$345.00	\$350.00
Hardware/Software	\$665.31	\$650.00
Postage	\$19.87	\$50.00
Conferences/Travel	\$300.00	\$350.00
Supplies	\$19.32	\$250.00
<b>Total Administration</b>	<b>\$2,699.50</b>	<b>\$3,050.00</b>
<b>Program Expenses - Fundraising</b>		
<b>Promotional &amp; Education</b>	<b>\$1,385.30</b>	<b>\$1,485.00</b>
<b>Auction</b>		
Dinner & Facility	\$55,517.35	\$62,000.00
Professional Services	\$9,518.50	\$13,200.00
Procurement	\$1,785.21	\$2,500.00
Auction Preperations	\$3,042.24	\$3,550.00
Licenses & Fees (Gamb, Spc Occ)	\$593.00	\$1,000.00
Shipping	\$1,143.58	
<b>Total Auction</b>	<b>\$71,599.88</b>	<b>\$82,250.00</b>
<b>Credit Card/PayPal/Venmo Fees</b>	<b>\$10,511.69</b>	<b>\$12,000.00</b>
<b>Total Program Expenses - Fundraising</b>	<b>\$83,496.87</b>	<b>\$95,735.00</b>
<b>TOTAL EXPENSES</b>	<b>\$86,196.37</b>	<b>\$98,785.00</b>
<b>TOTAL NET INCOME</b>	<b>\$740,326.84</b>	<b>\$689,465.00</b>
<b>RESEARCH FUNDING</b>	<b>\$771,741.61</b>	